

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.51	0.11	3.24	0.47	1.00	1 : 0.25	345.6	-13.35	51.60	972.27	1.59	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.30	4.05	7.05	1.16	2.00	1 : 1	6.23	-10.64	45.83	216.27	1.64	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.13	0.11	0.26	1.79	0.19	1 : 1.071	20.12	23.07	65.77	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.10	0.07	0.26	2.38	0.40	1 : 1	53.07	92.31	65.77	492.10	2.60	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.51	0.44	1.45	0.56	1.00	1 : 1	15.54	4.14	45.67	191.34	2.84	06-Jun-23	5 Apr 23
ANAN-W1	0.51	0.12	1.43	1.08	1.65	1 : 1	319.53	51.05	36.55	833.25	2.80	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.68	0.19	5.1	2.12	6.96	1 : 1.00544	263.15	50.11	31.48	479.13	7.54	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.09	0.04	0.74	1.55	1.20	1 : 1	139.8	74.32	44.47	2,956.16	8.22	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.06	0.03	1 : 1.07	-29.94	85.60	309.25	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	13.50	11.6	16.8	1.19	3.50	1 : 1	16.38	1.19	48.13	40.89	1.24	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.57	0.02	7.8	1.51	12.00	1 : 1	3696.87	61.15	20.47	285.37	13.68	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.40	0.04	7.8	1.95	12.00	1 : 1	989.31	58.97	20.47	96.00	19.50	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	4.90	4.3	12.8	0.88	7.50	1 : 1	13.86	-3.13	31.02	1,691.53	2.61	30-Sep-23	7/10/23
BCPG-W2	2.00	1.72	9.65	1.00	8.00	1 : 1	16.05	3.63	25.50	89.24	4.83	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.37	0.01	1.44	0.79	3.13	1 : 1.0213	N/A	146.10	42.59	101.39	3.97	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.52	3.73	12.3	1.79	10.00	1 : 1	21.34	18.05	43.29	20.96	2.72	30-Aug-24	Every 3 months from the issuance date
BKD-W2 <i>SP</i>	0.01	N/A	2.34	0.05	5.36	1 : 1.02656	N/A	132.84	60.61	358.73	240.22	01-Dec-22	Last trading day of Nov
BM-W2	3.24	3.1	4.84	0.61	1.00	1 : 1	4.59	-12.40	38.04	111.60	1.49	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.14	0.07	0.47	1.66	0.59	1 : 1.101	112.12	60.91	53.99	2,730.42	3.70	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.18	0.06	0.47	3.66	1.18	1 : 1.102	217.32	208.68	53.99	682.79	2.88	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.32	0.21	3	3.80	5.00	1 : 1	53.54	77.33	32.54	456.61	9.38	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.26	0.09	8.4	1.98	11.90	1 : 1	204.62	44.76	19.41	1,316.16	32.31	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.30	0.04	8.4	4.02	14.90	1 : 1	703.08	80.95	19.41	2,632.33	28.00	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.12	0.02	0.44	0.75	0.60	1 : 1.097	567	70.31	40.83	320.24	4.02	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.07	0	0.44	1.34	0.99	1 : 1	N/A	140.91	40.83	672.90	6.29	17-Mar-24	Last trading day of May, Nov

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	Market	Black Scholes											
BYD-W6	6.95	5.56	13.4	0.82	0.35	1 : 0.57705	24.93	-26.29	75.53	1,486.47	1.11	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.09	0.43	2.82	3.49	2.14	1 : 1	151.33	14.54	26.30	372.36	2.59	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.04	0	0.5	0.44	1.00	1 : 1	N/A	108.00	39.83	1,653.16	12.50	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.15	0.04	0.69	1.54	1.25	1 : 1	237.07	102.90	50.92	1,001.37	4.60	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.54	0.3	8	0.60	9.60	1 : 1.067	80.62	28.53	34.05	212.01	15.81	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.17	0.11	0.8	1.55	1.00	1 : 1	49.92	46.25	51.16	266.64	4.71	31-May-24	Last trading day of May,Nov
COLOR-W2	0.31	0.18	1.65	1.55	1.71	1 : 1	76.89	22.42	30.10	58.90	5.32	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	2.94	3.67	8.6	2.59	5.00	1 : 1	-19.97	-7.67	48.89	32.00	2.93	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.75	0.3	2.72	0.87	3.50	1 : 1	148.68	56.25	57.81	62.99	3.63	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.21	0.18	2.72	1.28	5.00	1 : 1	14.53	91.54	57.81	120.00	12.95	24-Feb-24	23 Feb 24
DIMET-W4	0.11	0.09	0.5	0.87	0.47	1 : 1.0677	28.83	16.72	49.37	806.55	4.85	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	30.50	39.96	74.75	2.52	40.00	1 : 1	-23.67	-5.69	74.63	87.93	2.45	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.27	0	4.62	1.04	18.00	1 : 1	N/A	295.45	43.11	205.00	17.11	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.47	0.31	1.76	1.55	2.00	1 : 1	52.92	40.34	51.72	191.89	3.74	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.25	0.38	2.14	1.68	2.00	1 : 1	-34	5.14	47.49	369.58	8.56	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.15	0.13	0.68	2.32	1.00	1 : 1.4825	14.03	102.47	59.82	1,389.98	6.72	10-Mar-25	10 Mar 25
EFORL-W5	0.14	0.02	0.46	0.54	1.00	1 : 1	728.38	147.83	79.69	151.23	3.29	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.13	0.05	0.46	2.55	2.50	1 : 1	151.86	471.74	79.69	75.61	3.54	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.96	2.13	8.4	2.00	6.06	1 : 1.04	-7.83	-4.73	31.41	150.00	4.46	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.04	0.03	0.16	0.92	0.15	1 : 1	40.61	18.75	62.48	4,216.72	4.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.41	0.02	4.22	2.62	8.30	1 : 1	1786.63	106.40	26.68	233.12	10.29	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.21	1.56	4.5	1.58	3.00	1 : 1	-22.44	-6.44	32.01	359.63	3.72	14-Jun-24	14 Jun 2024
EVER-W4	0.05	0	0.26	0.88	1.00	1 : 1	N/A	303.85	64.83	1,616.40	5.20	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.37	0.04	1.45	1.54	2.00	1 : 1	749.17	63.45	26.26	90.00	3.92	30-May-24	Last trading day of May
GEL-W5	0.05	0.03	0.21	2.60	0.50	1 : 1	69.68	161.90	61.05	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.15	0.02	0.81	1.38	1.50	1 : 1	562.91	103.70	40.77	512.72	5.40	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.55	0.01	7.85	1.29	15.00	1 : 1	3841.56	98.09	26.27	177.82	14.27	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.58	2.43	3.86	1.04	1.00	1 : 1	6.1	-7.25	49.42	57.08	1.50	30-Nov-23	Last trading day of Mar, Sept
III-W1	8.25	6.78	14.2	0.49	6.00	1 : 1	21.68	0.35	36.26	120.80	1.72	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.44	1.27	3.62	0.94	2.00	1 : 1	13.02	-4.97	44.54	172.92	2.51	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.60	0.15	15.8	0.88	23.92	1 : 1.045	292.26	57.64	30.33	19.22	27.52	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.84	0.65	3.88	0.41	3.30	1 : 1	29.63	6.70	45.66	268.87	4.62	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.04	3.88	1.65	11.50	1 : 1	258.47	200.52	45.66	262.80	24.25	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.14	0.04	0.15	1.67	0.25	1 : 1	251.08	160.00	87.41	223.32	1.07	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	38.00	35.81	47.5	1.59	13.27	1 : 1.13019	6.1	8.98	39.15	28.51	1.41	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	9.85	6.51	47.5	2.70	62.22	1 : 1.12496	51.32	58.20	39.15	50.98	5.42	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	11.30	7.24	66.5	2.12	90.00	1 : 1	55.99	52.33	38.15	70.18	5.88	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	1.01	0.85	3.5	1.79	2.50	1 : 1	18.47	0.29	39.92	227.50	3.47	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.48	0.27	3.98	1.56	6.25	1 : 1	445.89	94.22	42.00	30.00	2.69	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.34	0.35	3.98	3.56	9.00	1 : 1	280.76	159.80	42.00	30.00	2.97	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.27	0.14	2.5	1.45	2.80	1 : 1	97.05	22.80	27.43	120.00	9.26	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	1.02	1.01	2.68	0.64	1.50	1 : 1	0.53	-5.97	64.38	86.81	2.63	04-Jul-23	4 Jan, July of each year
LEO-W1	1.03	0.52	12.9	1.70	22.00	1 : 1	97.12	78.53	38.77	25.50	12.52	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.70	0.39	1.73	2.22	2.00	1 : 1	78.25	56.07	49.01	36.91	2.47	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.12	0.03	0.53	2.79	1.55	1 : 1.294	362.54	277.11	49.80	1,352.97	5.72	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0.01	0.53	0.81	1.00	1 : 1	N/A	92.45	49.80	2,029.04	26.50	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.26	1.71	5.45	1.84	3.00	1 : 1	31.9	-3.49	47.76	63.94	2.41	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	17.60	17.33	18.3	1.00	2.68	1 : 1.1214	1.58	12.10	31.43	26.49	1.17	15-Nov-23	15th of each month
MBK-W2	16.80	16.67	18.3	1.50	2.76	1 : 1.0856	0.76	7.49	31.43	30.04	1.18	15-May-24	15th of each month
MBK-W3	16.10	16.27	18.3	2.01	2.85	1 : 1.0526	-1.05	3.74	31.43	10.09	1.20	15-Nov-24	15th of each month

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	Market	Black Scholes											
MBK-W4	15.00	15.68	18.3	2.50	2.94	1 : 1.0221	-4.33	-2.04	31.43	17.40	1.25	15-May-25	15th of each month
META-W5	0.04	0	0.35	0.96	1.00	1 : 1	N/A	197.14	43.72	312.53	8.75	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.04	0.01	0.35	0.79	0.54	1 : 1	N/A	65.71	43.72	507.99	8.75	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.05	0	0.45	1.58	1.50	1 : 1	N/A	244.44	31.93	626.02	9.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.23	0.01	0.81	1.52	1.31	1 : 1.142	2093.68	103.48	32.38	868.07	4.02	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	9.00	9.72	31.25	0.71	21.60	1 : 1	-7.44	-2.08	28.64	172.26	3.47	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	3.38	4.25	31.25	0.47	28.00	1 : 1	-20.48	0.42	28.64	153.67	9.25	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.40	4.22	31.25	1.25	31.00	1 : 1	-19.48	10.08	28.64	158.20	9.19	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.13	0	1.13	1.58	3.00	1 : 1	N/A	176.99	31.41	266.20	8.69	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	2.24	2.03	3.32	0.64	1.15	1 : 1.0409	10.29	2.28	74.61	38.44	1.54	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.54	0.08	3.16	1.10	7.00	1 : 1	563.37	138.61	53.44	225.00	5.85	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.48	0.05	1 : 1	-38.04	100.00	234.84	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	19.10	24.37	18.7	0.51	1.00	1 : 1.56	-21.64	11.68	45.86	223.38	1.53	19-May-23	21 May 23
NOBLE-W2	0.38	0	4.78	1.16	7.60	1 : 1.053	N/A	70.43	24.65	342.35	13.25	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.16	0.12	7.1	0.53	10.00	1 : 1	846.7	57.18	39.47	67.79	6.12	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.18	0.18	0.95	0.50	0.88	1 : 1.135	-0.31	13.26	59.08	1,909.34	5.99	17-May-23	Last trading day of May, Nov
NVD-W2	0.20	0.05	2.02	0.62	2.52	1 : 1	292.66	34.65	30.92	86.29	10.10	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.36	0.14	2.02	1.63	2.64	1 : 1	165.4	48.51	30.92	86.29	5.61	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.90	7.97	14.8	2.04	3.00	1 : 1	-51.08	-53.38	60.99	280.00	3.79	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.27	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.41	1.33	3.34	0.49	1.75	1 : 1	6.13	-5.39	39.28	124.67	2.37	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.77	1.69	5	1.68	2.86	1 : 1.05	4.43	-7.83	41.92	191.33	2.97	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.09	1.39	7.65	2.17	8.00	1 : 1	-21.68	18.82	33.17	153.13	7.02	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.61	0.21	1.88	1.01	2.00	1 : 1	195.67	38.83	39.58	106.83	3.08	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.10	0.02	2.12	0.54	3.00	1 : 1	522.47	46.23	32.59	151.80	21.20	30-May-23	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
PORT-W3	0.11	0.04	2.12	1.13	3.30	1 : 1	204.37	60.85	32.59	151.80	19.27	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.32	0.2	0.16	1.71	0.20	1 : 5.03	64.03	1128.61	115.40	228.83	2.52	31-Jul-24	Last trading day of Oct
PPPM-W5	0.08	0.07	0.16	0.62	0.10	1 : 1	9.78	12.50	115.40	1,237.45	2.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.50	8.54	12.3	2.01	4.73	1 : 1.0566	-23.92	-9.18	61.76	1.41	2.00	15-Nov-24	15th of each month
PRG-W2	7.00	8.41	12.3	2.50	4.87	1 : 1.0275	-16.81	-3.62	61.76	1.42	1.81	15-May-25	15th of each month
PROEN-W1	4.90	3.09	8.1	1.35	3.60	1 : 1	58.43	4.94	64.13	157.83	1.65	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.01	N/A	0.82	0.17	1.22	1 : 1.0625	N/A	53.64	34.40	247.69	87.13	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.19	0.1	15.8	1.52	28.61	1 : 1.0136	1078.23	89.82	27.76	191.49	13.46	23-May-24	Last trading day of May,Nov
RT-W1	0.58	0.24	1.49	1.55	1.35	1 : 1	141.76	29.53	29.56	219.99	2.57	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.12	0.03	1.03	1.50	1.50	1 : 1	284.73	57.28	40.04	457.60	8.58	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.37	0.56	6.7	1.93	11.00	1 : 1	-34.14	69.70	43.91	29.98	18.11	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	12.80	13.71	12.7	1.49	2.41	1 : 1.34719	-6.65	26.65	61.87	15.68	1.34	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	6.45	5.82	12.7	1.85	5.00	1 : 1	10.76	-9.84	61.87	594.87	1.97	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.59	0.13	5.6	1.51	10.00	1 : 1	342.86	89.11	35.94	167.71	9.49	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.69	0.55	6.9	1.51	12.00	1 : 1	26.11	83.91	52.73	103.00	10.00	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.38	0.35	8.7	2.65	23.00	1 : 1	7.09	168.74	46.41	414.95	22.89	10-Jul-25	10 Jul 25
SAWAD-W2	3.22	0.5	43.5	2.79	98.29	1 : 1.017	548.08	135.63	31.12	54.92	13.74	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	1.04	0.52	5.85	1.10	9.00	1 : 1	100.57	71.62	66.21	200.00	5.63	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.09	0.13	2.42	0.17	2.50	1 : 1	-28.05	7.02	44.27	120.00	26.89	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.27	0.2	2.42	3.17	5.00	1 : 1	32.16	117.77	44.27	120.00	8.96	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.12	0	0.19	0.55	0.50	1 : 1	N/A	226.32	65.75	1,731.04	1.58	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.10	0.14	1.26	1.60	1.50	1 : 1	-27.92	26.98	38.49	1,050.00	12.60	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.40	0.34	4.22	1.35	5.00	1 : 1	16.75	27.96	39.88	359.42	10.55	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.17	0.1	3.28	0.66	4.50	1 : 1	74.19	42.38	40.46	82.00	19.29	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.20	0.07	3.28	3.19	10.00	1 : 1	167.19	210.98	40.46	102.50	16.40	21-Jan-26	29 Jan 2026

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SIMAT-W3	0.52	N/A	2.24	2.51	21.79	1 : 1.3765	N/A	1233.57	49.97	37.81	5.93	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.62	0.57	2.24	1.80	2.00	1 : 1	9.08	16.96	49.97	159.35	3.61	02-Sep-24	2 Sep 24
SINGER-W2	29.00	25.53	36.25	0.43	12.71	1 : 1.10157	13.58	16.59	46.52	6.23	1.38	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.16	0.06	0.76	3.55	1.30	1 : 1	158.56	92.11	33.64	223.18	4.75	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.34	1.38	5.25	1.63	4.00	1 : 1	-2.98	1.71	42.69	209.01	3.92	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	15.10	15.12	16.5	0.51	1.00	1 : 1	-0.12	-2.42	19.00	2.54	1.09	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.21	0.05	1.05	1.16	2.00	1 : 1	354.64	110.48	54.03	272.06	5.00	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	2.08	1.95	3.2	0.43	1.00	1 : 1	6.61	-3.75	36.28	82.17	1.54	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.16	0.25	10.1	2.52	18.18	1 : 1.1	356.7	100.66	29.65	253.55	9.58	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.44	0.2	3.4	2.14	5.00	1 : 1	123.6	60.00	33.08	3,968.80	7.73	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.57	0.07	1 : 1.1454	-29.13	114.54	198.97	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.02	0.03	0.04	1.59	0.06	1 : 1	-26.49	100.00	198.97	3,704.40	2.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.17	0.18	1.03	0.50	0.90	1 : 1.10801	-7.72	4.63	51.39	359.34	6.71	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.44	0.64	1.03	5.53	0.50	1 : 1	-31.1	-8.74	51.39	98.41	2.34	24-May-28	Last trading day of Jul
TFG-W3	1.30	0.94	5.45	1.50	5.50	1 : 1	38.15	24.77	40.66	514.27	4.19	14-May-24	Last trading day of May,Nov
TFI-W1	0.09	0.07	0.17	3.15	0.15	1 : 1	24.65	41.18	70.72	3,648.78	1.89	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.07	0.01	0.27	0.85	0.50	1 : 1	N/A	111.11	59.36	1,944.51	3.86	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	2.84	2.53	3.94	2.60	1.00	1 : 1	12.21	-2.54	73.07	219.96	1.39	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.75	0.45	2.7	2.53	2.50	1 : 1	68.53	20.37	35.39	102.66	3.60	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.24	0.13	0.52	2.58	0.50	1 : 1	78.76	42.31	62.28	170.54	2.17	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.85	1.84	3.6	1.93	1.20	1 : 1	0.35	-15.28	44.84	83.99	1.95	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.05	0.04	0.19	1.55	0.25	1 : 1	35.57	57.89	64.98	2,225.07	3.80	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.15	0	1.93	1.88	6.00	1 : 1	N/A	218.65	38.28	136.30	12.87	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.51	0.39	1.36	2.49	0.95	1 : 1	31.33	7.35	22.84	956.27	2.67	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.47	0.39	1.01	2.58	0.85	1 : 1	21.94	30.69	57.89	204.05	2.15	13-Jun-25	Last trading day of June, Dec

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TWZ-W6	0.01	0.02	0.07	1.18	0.10	1 : 1	-53.76	57.14	116.44	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.02	0.07	1.18	0.10	1 : 1	-59.12	57.14	116.44	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.48	0.13	4.06	1.27	7.00	1 : 1	258.57	84.24	47.47	113.80	8.46	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.02	0	0.23	0.21	0.50	1 : 1	N/A	126.09	75.61	2,021.28	11.50	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.64	0.44	1.42	0.62	1.00	1 : 1	44.58	15.49	63.05	231.87	2.22	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.55	0.33	5.07	1 : 0.012	N/A	2.73	52.01	141,895.49	1.86	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.19	0.1	3.84	4.52	11.90	1 : 1	92.4	214.84	34.22	2,583.35	20.21	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.31	0.36	2.86	2.68	3.00	1 : 1	-14.23	15.73	25.77	1,131.32	9.23	18-Jul-25	30 Sept of each year
VL-W1	0.84	0.99	1.61	0.45	0.50	1 : 1	-15.32	-16.77	44.72	122.01	1.92	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.25	0.25	0.16	0.95	0.16	1 : 4.49	-0.91	701.56	152.91	158.66	2.87	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.06	0.1	0.16	2.95	0.15	1 : 1	-40.42	31.25	152.91	2,617.54	2.67	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.04	0	2.2	1.96	2.10	1 : 0.0667	N/A	-0.18	48.45	4,883.48	3.67	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	4.96	4.3	1.46	1.42	0.82	1 : 6.621	15.44	1956.82	52.31	209.34	1.95	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	0.84	0.93	7.85	0.35	12.00	1 : 1	-9.66	63.57	116.80	90.00	9.35	20-Mar-23	20 Mar 23
ZIGA-W1	2.82	2.9	4.06	0.37	1.00	1 : 1	-2.92	-5.91	112.86	33.45	1.44	30-Mar-23	Last trading day of Mar, Sept